



NEWS RELEASE

21 November 2024

PSA ANTWERP AND COMBINANT SIGN AGREEMENT TO ENHANCE CONNECTIVITY BETWEEN PSA'S DEEPSEA TERMINALS AND COMBINANT RAIL TERMINAL

Leading deepsea terminal operator PSA Antwerp and Antwerp-based rail terminal Combinant today signed a Memorandum of Understanding (MoU) to establish an integrated service to optimize the connectivity between PSA's Deepsea Terminals and Combinant Rail Terminal in the Port of Antwerp. This streamlined corridor aims to facilitate a modal shift from road to rail, thereby enhancing maritime intermodal rail solutions at the Port of Antwerp.

As businesses increasingly seek fast, cost-effective, and sustainable transport options for their products between the deepsea port and the respective hinterlands, the shift from road to rail has become a valuable alternative. The newly established trucking service will connect PSA's two deepsea terminals on the right bank of the river Scheldt (Noordzee and Europa Terminal) with the Combinant rail terminal in the north of the Port of Antwerp.

Through the Combinant-Duisburg rail connection, operated by the intermodal network operator HUPAC, this new integrated service will connect PSA's Antwerp terminals with PSA's investment in the recently opened Duisburg Gateway Terminal (DGT)¹ in the Ruhr area. Since early November 2024, HUPAC has rerouted its trains to DGT, making the following destinations directly bookable for maritime cargo through PSA's Hinterland Connectivity Department: Schkopau and Schwarzheide in Germany, Warsaw in Poland, Budapest in Hungary, Vienna in Austria, Ploiesti (Bucharest) in Romania, Starà Zagora in Bulgaria, Pančevo (Belgrade) in Serbia and Istanbul in Türkiye.

Additionally, rail operators calling Combinant can now offer connections between PSA's Antwerp terminals and important logistics hotspots on the European continent such as Ludwigshafen, Bettembourg, Milan, Verona, Barcelona and Madrid.

To further reduce carbon emissions, both companies will explore the introduction of sustainable electric trucks (eTrucks) to this corridor. Last year, PSA Antwerp successfully conducted tests with Mercedes-Benz and Volvo eTrucks to assess their performance and feasibility in moving containers throughout the port.

Edward Tah, CEO of PSA Antwerp, expressed enthusiasm about the opportunities this new MoU presents, "At PSA, we are committed to continuously enhancing the hinterland connectivity of our terminals, offering more multimodal, efficient, sustainable, and cost-effective solutions to our customers. Our partnership with Combinant aligns with PSA Group's

¹ <u>https://www.globalpsa.com/psa-international-becomes-new-shareholder-of-duisburg-gateway-terminal/</u>

strategic vision of expanding our services and product portfolio into the hinterland, as exemplified by our investment in the newly opened Duisburg Gateway Terminal and the announced acquisition of Polish intermodal operator Loconi Intermodal S.A.². We look forward to collaborating closely with Combinant."

Ben Beirnaert, General Manager Combinant N.V., sees a lot of potential for the future. "By integrating maritime and continental volumes on trains, we have the optimal solution for the future. At Combinant, we see immense potential in this partnership with PSA Antwerp. We already offer more than 10 direct train destinations across Europe, available to the PoAB community. The only way forward is to collaborate with all stakeholders to achieve a modal shift across all volumes."

The service can be booked via PSA Belgium's Hinterland Connectivity Department:

- For additional information and rate requests: psaa-cyrequest@globalpsa.com
- For bookings: psaa-cybooking@globalpsa.com

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ISSUED BY PSA ANTWERP AND COMBINANT N.V.

ABOUT PSA ANTWERP

PSA Antwerp is the second flagship within the PSA Group. PSAA independently operates two container terminals in the Port of Antwerp: Noordzee Terminal and Europa Terminal. PSA Antwerp also operates the joint venture MSC PSA European Terminal (MPET), together with TIL. It also handles general cargo at its two breakbulk terminals.

ABOUT COMBINANT

Combinant (Combined Terminal Antwerp) is an open access rail terminal for intermodal transportation, located in the port of Antwerp-Bruges. Combinant was founded as a joint venture between BASF, Hupac and Hoyer with the support of Europe and the Flemish Government. Combinant helps lowering the environmental impact by replacing a part of road haulage with rail.

For media queries, please contact:

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² <u>https://www.globalpsa.com/psa-acquires-polish-intermodal-operator-loconi-international/</u>, currently undergoing regulatory approval